**SBH Funds Dec 2020**

**IPS Targets and Ranges**

IRF:  within IPS Targets and Ranges

MRF:  within IPS Targets and Ranges

ERF:  within IPS Targets and Ranges

**Performance of Assets in Funds**

IRF:  the assets remaining in the fund are performing at +5.6% since acquisition.

MRF:  the assets remaining in the fund are performing at +21.1% since acquisition.

ERF:  the assets remaining in the fund are performing at +29.3% since acquisition.

All three funds:  the totals of assets remaining in all funds are performing at +19.9% since acquisition.

**Cash Holdings within Funds**

IRF:  the cash balance is at $87K, or 7.8%, which is within the Range of the IPS.

MRF:  the cash balance is at $359K, or 4.6%, which is within the Range of the IPS.

ERF:  the cash balance is at $40K, or 4.0%, which is within the Range of the IPS.

Total cash in the SBH funds is at $485K.

**Sale of Assets During the Month**

IRF:  No sales of assets during the month.

MRF:  Sold approximately $280K in assets during the month, at a 7.0% profit.

ERF:  Sold approximately $15K in assets during the month, at a 43.9% profit.

**JPM Operating Cash Fund**

**IPS Targets and Ranges:** within IPS Targets and Ranges

**Performance:**  nominal returns

**Cash Holdings:**  $546K, which is within IPS range

**Overall**

**Total cash excluding Chase deposit accounts** is $1,032K:  cash at SBH is $485K; cash at JPM is $546K.

**End of month market value:**

* Of three SBH funds:  $9.983M;
* Of JPM Operating Cash account:  $2.310M;
* Grand Total:  $12.293M
* Last month’s Grand Total:  $12.952M

Delta from last month: ($659K